

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



**To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra East,
Mumbai-400 051**

Ref: DEV INFORMATION TECHNOLOGY LIMITED (DEVIT) (Series: SM)

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON 12TH MAY, 2018:

Dear Sir/Mam,

We would like to inform you that following businesses were considered and approved by the Board of Directors of 'DEV INFORMATION TECHNOLOGY LIMITED' in their meeting held on 12th May, 2018, Saturday at the registered office of the company at 14, Aaryans Corporate Park Nr. Shilaj Railway Crossing, Thaltej Ahmedabad ,GJ-380059 at 12:00 P.M. and concluded at 1:30 P.M :

1. Board of Directors took note of notices of Disclosure of Interest given by the directors in Form MBP-1 as per provisions of section 184(1) of the Companies Act, 2013 and Rule 9(1) and other applicable provisions if any of the Companies Act, 2013.
2. Board of Directors considered the Declaration of Independence made by the Independent Director as per section 149(7) of the Companies Act,2013 and the Regulation 16 of SEBI (LODR) Regulation, 2015.
3. Board of Directors considered and approved purchase of new Building in the name of company and authorised Mr. Pranav N. Pandya (Chairman and Whole-time director) for execution of conveyance deed and other related documentation for purchase of new building.
4. Following matters were considered and approved by the Board for The Kalupur Commercial. Co Op Bank Ltd.:
 - a. To avail and renew from 'The Kalupur Commercial. Co Op Bank Ltd.', Ashram Road Branch the various credit facilities, on the terms and conditions as contained in the Bank's letter of sanction dated: 30/04/2018.
 - b. To release back one of the property held with The Kalupur Commercial. Co Op Bank Ltd.



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c. To authorise Mr. Pranav N. Pandya (Chairman and Whole-time director) and Mr. Jaimin J. Shah (Managing Director) to lien the new building purchased to The Kalupur Commercial. Co Op Bank Ltd.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors,

DEV INFORMATION TECHNOLOGY LIMITED

Krisa Patel
12/5/18



Krisa Patel

(Company Secretary & Compliance Officer)

Place: Ahmedabad

Date: 12th May, 2018.