

**Dev Information Technology Limited**

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,  
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)  
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada  
CIN: L30000GJ1997PLC033479



**Date:** October 30, 2017

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla complex,  
Bandra East,  
Mumbai-400 051

Ref: (Symbol: DEVIT) (Series: SM)

**Subject: Statement of Deviation or Variation under Regulation 32(1) of SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

The Company allotted 14,88,000 equity shares of face value of Rs. 10/-per equity share at an issue price of Rs. 42/- (including Share premium of Rs.32/- per equity share) on April 12, 2017 for meeting the Working Capital requirement, General Corporate Expenses, and To Meet the Issue Expenses.

Further in terms of Regulation 32(1)(a) and (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find below statement of variation between projected utilisation of funds made by us in prospectus and actual utilization of which was placed before the meeting of Audit Committee.

Sr. No.	Category wise Variation	As stated in prospectus	Actual Utilised	Balance on September 30, 2017	Deviation, if any.
1.	Issue related expenses	42.00	44.67	0.00	(2.67)
2.	General Corporate expenses	18.00	15.33	0.00	2.67
3.	Working Capital requirement	564.96	564.96	0.00	0.00
	<b>TOTAL</b>	624.96	624.96	0.00	

In terms of final prospectus filed for IPO, any variation in actual utilization of funds allocated for the purpose set forth, increased fund requirement for the particular purpose may be financed by surplus funds, if any available in respect of the other purpose for which funds are



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being raised in the issue. Accordingly, variation among actual expenses is adjusted among various heads.

This is for your information and record.

Thanking You.

Yours Faithfully,

For DEV INFORMATION TECHNOLOGY LIMITED,

*Krisa Patel*  
Krisa Patel,  
(Company Secretary,  
ACS 47595)

