

DEV INFORMATION TECHNOLOGY PVT. LTD.

(CIN: U30000GJ1997PTC033479)

17th ANNUAL REPORT FINANCIAL YEAR 2013-14

Board of Directors

Jaimin J. Shah
Pranav N. Pandya
Prerak P. Shah
Vishal N. Vasu

Bankers
Axis Bank Ltd .
The Kalupur Comm. Co- Op Bank Ltd

Auditors

Milin J. Jani & Co.



Address

14, Aaryans Corporate Park, Nr. Shilaj Crossing, Thaltej Ahmedabad -59.
E-mail: info@devitpl.com, Web site: www.devitpl.com

AUDITORS' REPORT

To
The Members,
Dev Information Technology Private Limited.,

We have audited the accompanying financial statements of Dev Information Technology Private Limited which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



